

D G A & Co.

CHARTERED ACCOUNTANTS

Flat No. 49, Kala Vihar Apartments, Mayur Vihar Phase I

DELHI - 110091

Phone: 9811140013

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Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015(as amended)

To the Board of Directors of CHL Limited

We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of CHL Limited (the Company) for the Quarter ended on 30th September, 2025 and the year to date results for the period 01.04.2025 to 30.09.2025, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015(as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in IAS 34, Interim Financial Reporting (IND AS 34), prescribed under section 133 of the companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

1 EXIM Bank Case: We draw attention to note no. 5 to the accompanying Statement, the loan from EXIM Bank availed by CHL International, a subsidiary of the company, for which the company is a guarantor, is a matter of litigation and cases have been filed by the EXIM Bank against the company which are currently pending adjudication in Hon'ble Supreme Court of India and Debt Recovery Tribunal, Delhi.

However, the EXIM Bank, the Principle Borrower and the Guarantors have entered into One Time Settlement for an amount of Rs 34 million vide Exim Bank Approval letter dated 23.11.2023 and vide judgement dated 12.12.2023 in Case No. 52/2023, the Economic Court of Dushanbe has crystalized the liability against the borrowers/ guarantors to USD 34 Million.

The OTS is under implementation as on 30.09.2025.

The EXIM Bank on the basis of above One Time Settlement, has also filed separate applications in the Pending Original Applications being Transfer Application No. 221 of 2022 titled as EXIM Bank vs Dr. Lalit Kumar Malhotra and Transfer Application No. 224 of 2022 titled as EXIM Bank vs CHL



Limited before Debt Recovery Tribunal-III, filed against the Personal and Corporate Guarantors respectively, thereby bringing on record that settlement is under implementation.

Beside above, EXIM Bank's Civil Appeal bearing No. 1671 of 2019 is pending before Hon'ble Supreme Court of India, challenging the judgement dated 16.01.2019 passed by the National Company Law Appellate Tribunal (NCLAT), New Delhi, upholding the decision of Hon'ble NCLT, Delhi, of dismissing the petition u/s 7 of IBC, 2016, of the EXIM Bank.

2 Payment of Disputed Property Tax: Attention is drawn to note no. 6 to the accompanying statements, during the quarter, the Company has accounted for an amount of ₹ 1062.16 lac towards property tax relating to earlier financial years, pursuant to the order of the Hon'ble Delhi High Court dated 12.09.2025. The said liability had been under dispute and was not recognized in the books in earlier years, pending final adjudication of the matter. Consequent to the court order, the liability has now crystallized, and accordingly, the payment has been charged to the Statement of Profit and Loss under "Operational Expenses – Rent Rates and Taxes" in the current year. The payment represents a non-recurring item of expense arising from the settlement of a past obligation and does not pertain to any error or omission in the prior period financial statements.

Our conclusion on the Statement is not modified in respect of these matters.

Based on our review conducted as above, except for the possible effects of the matter described in previous section, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D G A & Co
Chartered Accountants
FRN: 003486N

D K Agarwal
D K Agarwal, FCA, Partner
Membership No.080355

Place: New Delhi
Date: 10.11.2025

UDIN No.: 25080355RMUHZA8161

D G A & Co.

CHARTERED ACCOUNTANTS

Flat No. 49, Kala Vihar Apartments, Mayur Vihar Phase I

DELHI – 110091

Phone: 9811140013

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Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015(as amended)

To the Board of Directors of CHL Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the Statement) of CHL Limited ("the Parent") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the Quarter ended on 30th September, 2025 and the year to date results for the period from 01.04.2025 to 30.09.2025, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015(as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Parent Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in IAS 34, Interim Financial Reporting (IND AS 34), prescribed under section 133 of the companies Act, 2013 (the Act), SEBI Circular CIR/CDF/FAC/62/2016 dated 05.07.2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as emended, to the extent possible.
4. The Statement included the results of the following entity:
Subsidiary: CJSC CHL International
5. Based on our review conducted and procedures performed as stated in para 3 above and based on the consideration of the review reports of the auditors referred to in para 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter

1 EXIM Bank Case: We draw attention to note no. 5 to the accompanying Statement, the loan from EXIM Bank availed by CHL International, a subsidiary of the company, for which the company is a guarantor, is a matter of litigation and cases have been filed by the EXIM Bank against the company which are currently pending adjudication in Hon'ble Supreme Court of India and Debt Recovery Tribunal, Delhi.

However, the EXIM Bank, the Principal Borrower and the Guarantors have entered into One Time Settlement for an amount of Rs 34 million vide Exim Bank Approval letter dated 23.11.2023 and vide judgement dated 12.12.2023 in Case No. 52/2023, the Economic Court of Dushanbe has crystalized the liability against the borrowers/ guarantors to USD 34 Million. The OTS is under implementation as on 30.09.2025.

The EXIM Bank on the basis of above One Time Settlement, has also filed separate applications in the Pending Original Applications being Transfer Application No. 221 of 2022 titled as EXIM Bank vs Late Dr.Lalit Kumar Malhotra and Transfer Application No. 224 of 2022 titled as EXIM Bank vs CHL Limited before Debt Recovery Tribunal-III, filed against the Personal and Corporate Guarantors respectively, thereby bringing on record that settlement is under implementation.

Beside above, EXIM Bank's Civil Appeal bearing No. 1671 of 2019 is pending before Hon'ble Supreme Court of India, challenging the judgement dated 16.01.2019 passed by the National Company Law Appellate Tribunal (NCLAT), New Delhi, upholding the decision of Hon'ble NCLT, Delhi, of dismissing the petition u/s 7 of IBC, 2016, of the EXIM Bank.

2 Payment of Disputed Property Tax: Attention is drawn to note no. 6 to the accompanying statements, during the quarter, the Company has accounted for an amount of ₹ 1062.16 lac towards property tax relating to earlier financial years, pursuant to the order of the Hon'ble Delhi High Court dated 12.09.2025. The said liability had been under dispute and was not recognized in the books in earlier years, pending final adjudication of the matter. Consequent to the court order, the liability has now crystallized, and accordingly, the payment has been charged to the Statement of Profit and Loss under "Operational Expenses – Rent Rates and Taxes" in the current year. The payment represents a non-recurring item of expense arising from the settlement of a past obligation and does not pertain to any error or omission in the prior period financial statements.

Our conclusion on the Statement is not modified in respect of these matters.

7. We did not review the financial results of a subsidiary CHL International, included in the consolidated unaudited financial Statement whose financial results reflect total assets of Rs.23,577.42 Lacs as at 30th September, 2025 and total revenue of Rs. 1,168.52 lacs and Rs. 2,370.13 lacs and net loss after tax of Rs. 759.27 lacs and Rs. 1,345.27 lacs and total comprehensive loss of Rs 2,295.76 lac and Rs 3,288.44 lac (including currency exchange fluctuation losses of Rs. 1,536.49 lac and 1,943.14 lac) for the second quarter ended on 30th September, 2025 and for the period from 01st April, 2025 to 30th September, 2025, respectively, and cash flow (net) of Rs. (-) 19.32 lacs for the period from 01st April, 2025 to 30th September, 2025, as considered in the consolidated unaudited financial results. These financial statements and other financial information have been reviewed by other auditor whose report has been furnished to us and our conclusion on the statement in so far as it related to the amounts and disclosures in respect of this subsidiary, is based solely on such results reviewed by the other auditor.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : New Delhi
Date : 10.11.2025



For D G A & Co
Chartered Accountants
FRN: 003486N

D K Agarwal, FCA, Partner
Membership No.080355

UDIN No: 25080355 B MUHZ B794

CHL LIMITED
 REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025
 CIN NO: L55101DL1979PLC009458
 E-mail: chl@chl.co.in, Tel.: 91-11-26835070, 47808080 Fax: 26835288
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2025

Lacs INR

Sr. No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/06/2025	30/09/2024	31/03/2025	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	a) Revenue from Operations	2,027.07	1,971.05	2,371.55	3,998.12	4,230.16	9,372.60	3,165.07	3,144.04	3,431.48	6,309.11	6,379.75	13,812.37
	b) Other income including rentals	349.89	432.00	309.89	781.69	619.28	1,261.78	380.21	460.62	335.51	840.83	670.17	1,417.55
	Total income from operations (net)	2,376.96	2,403.05	2,681.44	4,779.81	4,849.44	11,134.38	3,545.28	3,604.66	3,766.99	7,149.94	7,049.92	15,229.92
2	Expenses												
	a) Consumption of Provisions & others	198.82	196.11	227.97	384.93	407.03	912.69	323.34	301.72	320.25	625.06	607.32	1,289.09
	b) Employee benefit expense	698.70	631.24	629.27	1,320.94	1,205.53	2,473.35	1,007.52	955.17	901.71	1,962.69	1,733.88	3,698.05
	c) Finance Costs	0.46	0.85	8.36	1.30	17.10	32.43	513.79	505.73	605.21	1,019.52	1,234.42	2,351.82
	d) Depreciation and amortisation expense	79.57	70.89	76.78	150.88	139.38	283.24	362.38	334.05	461.46	698.43	906.70	1,006.62
	e) Operational Expenses	1,980.50	833.57	965.23	2,814.08	1,803.74	3,882.03	2,679.21	1,413.64	1,515.24	4,092.84	2,805.98	5,838.56
	Total Expenses	2,958.45	1,722.66	1,927.01	4,681.11	3,572.77	7,583.64	4,886.24	3,510.31	3,803.90	8,395.55	7,288.11	14,342.64
3	Profit/(Loss) before prior period items	(581.69)	680.39	753.82	98.70	1,276.67	3,550.74	(1,340.96)	94.36	(36.93)	(1,246.60)	(238.19)	887.28
	Prior period items	-	-	-	-	-	(114.16)	-	-	-	-	-	(114.16)
4	Profit/(Loss) before Tax (3-4)	(581.69)	680.39	753.82	98.70	1,276.67	3,436.57	(1,340.96)	94.36	(36.93)	(1,246.60)	(238.19)	773.12
5	Tax Expenses												
	Current Tax / Last Year Tax Provision adjustment	(143.71)	170.10	189.92	-	322.05	918.88	(143.71)	170.10	189.92	32.67	322.06	918.88
	Deferred Tax	6.28	6.28	-	-	-	25.13	6.28	6.28	-	6.28	-	25.13
6	Profit/(Loss) for the period (4-5)	(444.27)	804.01	563.91	98.70	954.62	2,492.58	(1,203.54)	(82.02)	(226.85)	(1,285.56)	(560.24)	(170.90)
7	Other Comprehensive Income/(expenses)												
	i) Items that will not be reclassified to profit and loss (Refer the note no. 6)	-	-	-	-	-	-	(1,536.49)	(406.65)	-	(1,943.14)	-	(409.70)
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	(38.96)	-	(17.55)	-	-	(98.07)	-	(521.93)	(17.55)
	Total of Other Comprehensive Income	-	-	-	(38.96)	-	(17.55)	(1,536.49)	(406.65)	(98.07)	(1,943.14)	(521.93)	(507.33)
	Total Comprehensive Income for the period	(444.27)	804.01	563.91	59.74	954.62	2,475.01	(2,740.03)	(488.67)	(324.92)	(3,228.70)	(1,082.17)	(678.23)
8	Paid-up equity share capital (Rs. 2/- each)	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37
9	Minority Interest												4,422.21
10	Reserves excluding revaluation reserve												(13,198.84)
11	EPS Basic & Diluted	(0.81)	0.92	1.03	0.11	1.74	4.51	(5.00)	(0.89)	(0.59)	(5.89)	(1.97)	(1.24)



NOTES:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 10.11.2025.
- 2 The Company operates in one segment only.
- 3 The Company does not have separate reportable segments in terms of Indian Accounting Standards (Ind AS-108) on "Operating Segments".
- 4 The figures are regrouped/rearranged wherever necessary.
- 5a CJSC CHL International, our subsidiary Company had taken a term loan of USD 32.50 million from Export Import Bank of India (EXIM Bank) for construction of a five star hotel in Dushanbe, Tajikistan. To secure the above loan Corporate and Personal Guarantees were executed by CHL Limited and Late Dr. L K Malhotra respectively.
- 5b Exim Bank filed an application being CP No.IB-392 (PB)/2017 under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) before National Company Law Tribunal, Delhi (NCLT), against CHL Limited, which was dismissed vide order dated 11.01.2018, on the ground that there was no default on the part of the borrower. This judgment was upheld by the National Company Law Tribunal (NCLAT) through its judgment and order dated 16.01.2019. This judgment and order dated 16.01.2019 was challenged by EXIM Bank by way of Civil Appeal bearing No. 1671 of 2019, titled as Export Import Bank of India v CHL Limited before the Hon'ble Supreme Court which is pending adjudication.
- 5c Exim Bank also filed original application being no OA No.508/2020, titled as Exim Bank v CHL Limited converted to TA No.224/2022, Exim Bank v CHL Limited claiming an amount of USD 44,611,207 along with pendentite and future interest, before Debt Recovery Tribunal – III, New Delhi (DRT-III), which is pending adjudication, and the matter is next listed on 12.08.25.
- 5d Our subsidiary Company CJSC CHL International, filed a case bearing Case No. 52/2023 against EXIM Bank before the Economic Court of Dushanbe in respect of loan availed by it. During the pendency of the case, One Time Settlement (OTS) was executed by EXIM Bank, the Principle Borrower and Guarantors on 23.11.2023, which was modified on 08.12.2023. This OTS was placed before the Economic Court of Dushanbe, which crystallized the liability of CJSC CHL International to USD 34 million.
- 5e EXIM Bank filed an application bearing LA No. 189/2024 in Transfer Application No. 224 of 2022 titled as EXIM Bank vs CHL Limited before Debt Recovery Tribunal-III, in order to bring the above OTS on record. Additionally, the corporate guarantor, i.e. CHL Limited also filed application for bringing on record inter-alia the judgments passed by the Economic Court of Dushanbe bearing no 332/2024 in LA No.224/2022.
- 5f However, the above applications were dismissed by DRT-III on 27.08.2024. In light of the dismissal, order dated 27.08.2024 was challenged by the corporate guarantor i.e. CHL Limited, before Debt Recovery Appellate Tribunal (DRAT), by way of an appeal bearing Misc Appeal No.304/2024. Through order dated 08.08.2025, the Ld. DRAT allowed the appeal and directed the Ld. DRT to take on record the additional documents and evidence filed by the parties within four weeks and consider the same at the time of final disposal.
- 5g Pursuant to the above order dated 08.08.2025 passed by the Ld. DRAT, CHL Limited filed the additional documents on 22.08.2025 and 10.09.2025, vide diary numbers 2268/2025, 2476/2025 respectively and evidence affidavit on 10.09.2025 vide diary number 2478/2025 before the Ld. DRT. Thereafter the matter was listed before the Ld. DRT on 15.09.2025, where the Ld. DRT passed order dated 15.09.2024, without considering the submissions of the counsel representing CHL Ltd and without taking on record the additional documents and evidence affidavit filed by CHL Ltd and listed the matter for final arguments on 18.11.2025. Hence the counsel representing CHL Ltd filed an application seeking modification of order dated 15.09.2025, to the effect that the additional documents and evidence affidavit filed on behalf of CHL Limited be taken on record. This application will be taken up for hearing on 18.11.2025.
- 6 In accordance with the judgement of the Hon'ble Delhi High Court in the matter of Property Tax of Company, the Company availed the benefit of scheme named as "Sumpatkar Niptaan Yojana (SUNYO) 2025-2026 Scheme of MCD which is a One-Time Property Tax Amnesty Scheme and made the payment of outstanding dues for an amount of INR 10,62,16,320/- (Indian Rupees Ten Crore Sixty-two Lakhs Sixteen Thousand Three Hundred and Twenty only) against the receipt generated during the Quarter ended 30th September 2025 and all previous dues has been cleared now.
- 7 During the quarter & half year ended 30.09.2025 under review, exchange fluctuations have been accounted for by the CHL International, subsidiary company and disclosed under the other comprehensive income. This fluctuation impact for the year to date September 2025 is taken only for the purposes to show the currency in INR as conversion effect of Somoni to INR. But there is no monetary outflow & inflow of the funds. So, net impact on the cash flows remains nil.
- 8 The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).



CHL LTD

Lac Rupees

Standalone Cash Flow Statement for the Period ended	30th September, 2025 Unaudited	30th September, 2024 Unaudited	31st March, 2025 Audited
A) Cash Flow From Operating Activities			
Net Profit before Tax & Extraordinary Items	98.70	1,276.67	3,550.74
Adjustments for			
Depreciation	150.86	139.38	283.24
Foreign exchange fluctuation			
Dividend Income	(0.02)	(0.02)	(0.03)
Loss / (Profit) on Sale of Assets	-	(23.80)	(6.74)
Comprehensive (Income) / Losses	-	-	17.55
Scrapped/Discarded Assets written off	-	-	-
Profit / (Loss) on sale of Investment or Investment Written off	-	-	21.63
Interest Expenditure	1.30	17.10	32.43
Income from SEIS	-	-	-
Interest Received / Misc. Income	(183.02)	(120.44)	(272.93)
Operating Profit before Working Capital Changes	67.82	1,288.89	3,625.89
Adjustments for			
(Increase) Decrease in Inventories	25.15	(12.64)	(24.76)
(Increase) Decrease in Trade Receivables	54.40	139.51	105.16
(Increase) Decrease in Other Financial assets	(1,147.67)	(216.65)	(142.83)
Increase (Decrease) in Trade Payables	8.03	37.83	55.84
Increase (Decrease) in Other Financial liabilities	979.34	27.33	(142.61)
Cash generated from Operations	(12.94)	1,264.27	3,476.69
Income Tax (Paid)/Refund	-	-	-
Net Cash from Operating Activities (A)	(12.94)	1,264.27	3,476.69
B) Cash Flow from Investing Activities			
Purchase of Property, plant & Equipments	(110.87)	(279.11)	(721.97)
Disposal of Property, plant & Equipments	-	-	45.29
(Loss) / Profit on Sale of Assets	-	23.80	6.74
Interest Received / Misc. Income	183.02	120.44	272.93
Dividend Received	0.02	0.02	0.03
Net Cash used in Investing Activities(B)	72.17	(134.85)	(396.98)
C) Cash Flow from Financing Activities			
Proceeds from issue of Capital	-	-	-
Interest Paid	(1.30)	(17.10)	(32.43)
Increase (Decrease) in Security Deposit	(3.00)	-	-
Prior Period Expenses	-	-	(114.16)
Dividend Tax Paid	-	-	-
Comprehensive Income	-	-	(17.55)
Increase/(Decrease) in long term Borrowing	(3.58)	(7.58)	(9.54)
Increase/(Decrease) in Provisions	(3.41)	(329.28)	(882.09)
Net Cash used in Financing Activities (C)	(11.29)	(353.96)	(1,055.78)
Net increase/ decrease in cash and cash equivalents	47.94	775.46	2,023.93
Cash & Cash Equivalent (Opening balance)	3,766.41	1,742.48	1,742.48
Cash & Cash Equivalent (Closing balance)	3,814.36	2,517.94	3,766.41

Place :- New Delhi

Dated :- 10th November 2025



BY ORDER OF THE BOARD

LUV MALHOTRA
MANAGING DIRECTOR
DIN 00030477

CHL LTD	Consolidated Lac Rupees		
	30th September, 2025 Unaudited	30th September, 2024 Unaudited	31st March, 2025 Audited
Consolidated Cash Flow Statement for the Period ended			
A) Cash Flow From Operating Activities			
Net Profit before Tax & Extraordinary Items	(1,246.60)	(238.19)	887.28
Adjustments for			-
Depreciation	696.43	906.70	1,306.82
Foreign exchange fluctuation	(2,129.45)	(1,062.96)	(1,355.11)
Dividend Income	(0.02)	(0.02)	(0.03)
Loss / (Profit) on Sale of Assets	-	(23.80)	(6.74)
Comprehensive (Income) / Losses	-	-	17.55
Scrapped/Discarded Assets written off	-	-	-
Profit / (Loss) on sale of Investment or Investment Written Off	-	-	21.63
Interest Expenditure	1,019.52	1,234.42	2,351.82
Income from SEIS	-	-	-
Interest Received / Misc. Income	(183.02)	(120.44)	(328.23)
Operating Profit before Working Capital Changes	(1,843.15)	695.71	2,894.99
Adjustments for			
(Increase) Decrease in Inventories	67.08	(51.27)	187.60
(Increase) Decrease in Trade Receivables	(32.35)	7.09	150.63
(Increase) Decrease in Other Financial assets	(1,174.40)	(375.19)	(619.29)
Increase (Decrease) in Trade Payables	139.02	(28.12)	(50.91)
Increase (Decrease) in Other Financial liabilities	3,829.75	2,064.01	2,774.39
Cash generated from Operations	985.95	2,312.23	5,337.41
Income Tax (Paid)/Refund			
Net Cash from Operating Activities (A)	985.95	2,312.23	5,337.41
B) Cash Flow from Investing Activities			
Purchase of Property, plant & Equipments	(110.87)	(279.11)	(721.97)
Disposal of Property, plant & Equipments	-	-	45.29
(Loss) / Profit on Sale of Assets	-	23.80	6.74
Interest Received / Misc. Income	183.02	120.44	328.23
Dividend Received	0.02	0.02	0.03
Net Cash used in Investing Activities(B)	72.17	(134.85)	(341.67)
C) Cash Flow from Financing Activities			
Proceeds from issue of Capital	-	-	-
Interest Paid	(1,019.52)	(1,234.42)	(2,351.82)
Increase (Decrease) in Security Deposit	(3.00)	-	-
Prior Period Expenses	-	-	(114.16)
Dividend Tax Paid	-	-	-
Comprehensive Income	-	-	(17.55)
Increase/(Decrease) in long term Borrowing	(3.58)	(7.58)	(9.54)
Increase/(Decrease) in Provisions	(3.41)	(329.28)	(882.09)
Net Cash used in Financing Activities (C)	(1,029.51)	(1,571.28)	(3,375.17)
Net increase/ decrease in cash and cash equivalents (A)	28.62	606.10	1,620.57
Cash & Cash Equivalent (Opening balance)	3,923.20	2,302.64	2,302.63
Cash & Cash Equivalent (Closing balance)	3,951.82	2,908.74	3,923.20
Place :- New Delhi Dated :- 10th November 2025  BY ORDER OF THE BOARD  LUV MALHOTRA MANAGING DIRECTOR DIN 00030477			

Unaudited Standalone & Consolidated Statement of Assets & Liabilities for the period ended 30th September, 2025					
(Lacs INR)					
Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at 30.09.2025	As at 31.03.2025	As at 30.09.2025	As at 31.03.2025
		Audited	Audited	Audited	Audited
1	Non Current assets				
	(a) Property, Plant and Equipment	6455.95	6590.71	28057.40	26909.04
	(a) Capital work-in-progress	221.88	83.19	221.88	83.19
	(b) Financial Assets	7187.28	7178.83	168.20	159.58
	(c) Other Non-current assets	1918.16	1637.29	1918.16	1637.29
	Sub total -non current assets	15783.27	15499.01	30365.64	28789.10
2	Current assets				
	(a) Inventories	422.29	447.44	732.35	799.44
	(b) Financial Assets				
	(i) Trade receivables	275.05	329.44	449.52	417.16
	(ii) Cash & Balances with Bank	295.98	371.25	433.44	528.04
	(iii) Other Bank Balances	3518.39	3395.16	3518.39	3395.16
	(iv) Other Financial Assets	1138.43	271.62	2492.01	1598.64
	Sub total-Current Assets	5650.13	4814.92	7625.70	6738.44
	TOTAL ASSETS	21433.40	20313.93	37991.35	35527.54
	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a. Equity Share Capital	1096.37	1096.37	5518.58	5518.58
	b. Other Equity (SOCE)	16908.01	16819.81	-16419.09	-13198.84
	Sub -total -Shareholders funds	18004.37	17936.18	-10900.51	-7680.26
2	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Long -term borrowing	11.37	14.96	25888.36	24240.57
	(ii) Other Financial liabilities	269.83	272.83	1906.50	1713.87
	(iii) Long Term Provisions	166.40	143.41	166.40	143.41
	(b) Deferred tax liabilities (net)	726.43	713.86	726.43	713.86
	Sub total - Non current liabilities	1174.03	1145.06	28687.69	26811.71
3	Current liabilities				
	(a) Current Liabilities				
	(i) Trade payables due to MSME	134.64	99.70	134.64	99.70
	(ii) Trade payables due to other than M	308.19	300.16	638.31	499.29
	(iii) Other Financial Liabilities	1690.47	617.81	19309.53	15582.09
	(c) Other current liabilities	121.69	215.01	121.69	215.01
	Sub-total- Current liabilities	2254.99	1232.69	20204.17	16396.09
	TOTAL - EQUITY AND LIABILITIES	21433.40	20313.93	37991.35	35527.54

Key Stand-alone financial information is given below:

Particulars	30.09.2025	(Rs. in Lacs) 31.03.2025
Total Income	4,779.81	11,134.38
Profit/(Loss) before tax	98.70	3,436.57
Total Comprehensive Income	59.74	2,475.01

Place New Delhi
Dated 10th November 2025



BY ORDER OF THE BOARD

LUV MALHOTRA
MANAGING DIRECTOR
DIN 00030477